

# Township of Clinton

## 2023 Budget Presentation

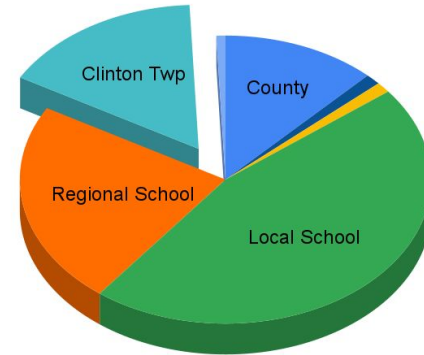


Budget Introduction - March 22, 2023

# Property Tax Breakdown

2022 Tax Bill

2022 Tax Bill	Rate (per \$100)	Percent of Property Tax Bill
Clinton Twp	0.45	16.03%
Clinton Twp Open Space	0.02	0.71%
County	0.341	12.14%
County Library	0.034	1.21%
County Open Space	0.033	1.18%
Local School	1.29	45.94%
Regional School	0.64	22.79%



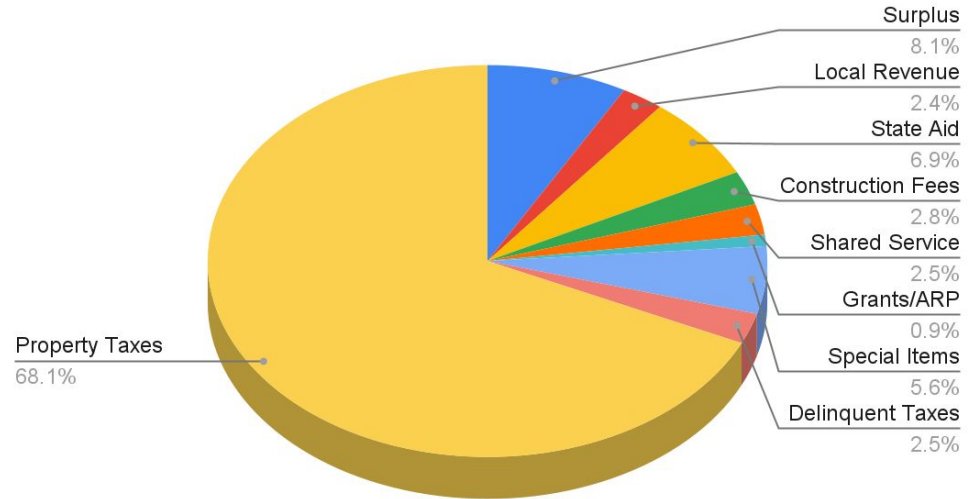
- County
- County Library
- County Open Space
- Local School
- Regional School
- Clinton Twp
- Clinton Township Open Space



# Revenues

## Key Revenue Impacts

- Decrease in Grants, primarily American Rescue Plan Funds (\$1.6M) ARP from final 2022 adjusted budget.
- Increase in Shared Services Revenue not previously reflected \$333K.
- Surplus available \$2.88M, an increase of \$800K from prior year.
- Surplus to be utilized: \$1.2M.



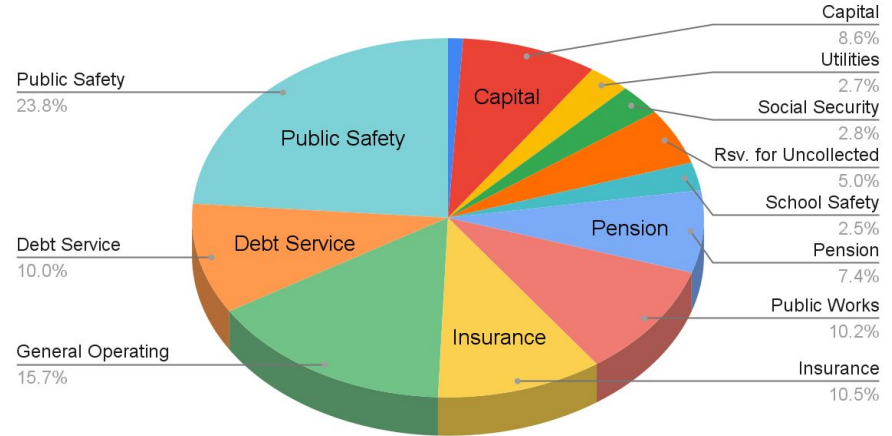
# Appropriations

## Key Appropriation Impacts

Total budget appropriations *decreased 5%*.

Excluding ARP & Shared Services increased **0.85%**.

- School Safety Shared Services added to appropriations with offsetting Revenue \$381K.
- Increase in Insurance (incl. Health Benefits) \$259K.
- Increase in Pension/Social Security \$74K.
- Increase in Police Salary \$238K, due to anticipated salary increases and one new hire.
- Increase in Capital \$848K, offset by decrease in Debt Service.
- Increase in Public Works Salary \$57K, due to contractual salary increases.
- Increase in Gasoline \$40K.



# Capital Budget Plan

The capital projects and equipment below are anticipated to be undertaken in 2023:

- Petticoat Lane
  - Reconstruction - from Route 22 to East Main Street
  - Mill and Pave - from East Main Street to Haytown Road
- Allerton Road - Mill and Pave from Route 31 to Blue Cliff Drive
- Valley Crest - Mill and Pave
- Public Works: Dump Truck (to replace 2005 vehicle), Plows, Tractors/Mowers
- Fire Department: Turnout Gear, Various Equipment
- Police Department: New Vehicle, Message Board, Various Equipment

The following capital projects and equipment were completed and/or purchased in 2022:

- Recreation: Bundt Park Playground Expansion: \$75K
- Fire Department: Turnout Gear \$25K; Fire Engine via ARP \$800K
- Public Works: Diagnostic Equipment, Trailer, Tow Behind Air Compressor \$68K
- Police Department: Vehicle \$55K



# Open Space Budget Plan

The projects below are included in the 2023 Open Space budget:

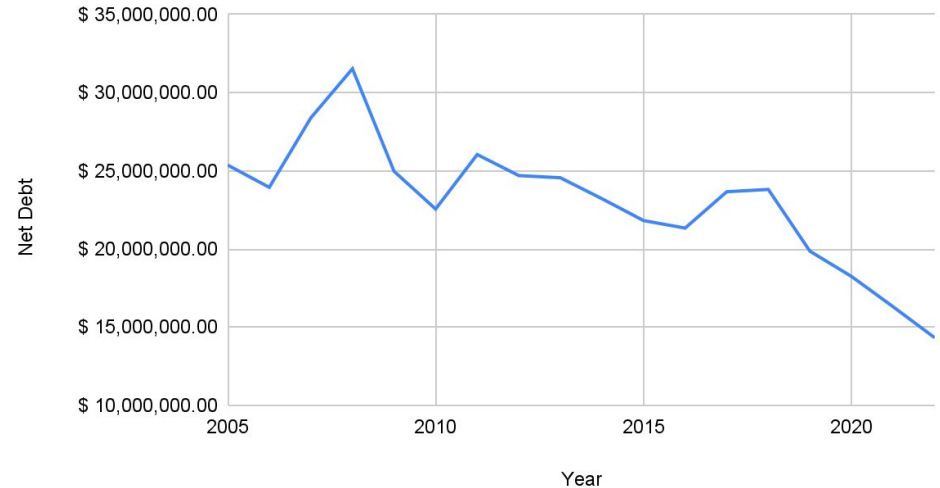
- Mowing of trails, parks and other open space.
- Potential land acquisition.



# Net Debt

- **Net Debt reduced to \$14.328 million.**
- Net Debt reduced by over \$9.4 million since 2018.

Net Debt vs. Year



# Property Tax

<b>Tax Rate</b>	<b>2023</b>	<b>2022</b>	<b>Increase %</b>
Municipal Tax Rate	0.4774	0.4506	5.95%

**Increase on a home assessed at \$400,000: \$107.25**

<b>Tax Levy</b>	<b>2023</b>	<b>2022</b>	<b>Increase \$</b>	<b>Increase %</b>
Amount to be Raised by Taxation	\$10,290,785	\$9,722,133	\$568,653	5.85%

