



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.357	\$7,675,320.00	13.61%	\$1,419.05	Municipal Purpose Tax	ACTUAL	\$8,699,044.89
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$430,210.08	0.76%	\$79.49	Municipal Open Space	ACTUAL	\$429,588.22
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.190	\$25,592,426.00	45.40%	\$4,730.17	Local School District	ESTIMATED	\$26,104,274.52
Regional School District	0.655	\$14,077,870.00	24.97%	\$2,603.58	Regional School District	ESTIMATED	\$14,359,427.40
County Purposes	0.334	\$7,203,315.81	12.78%	\$1,327.62	County Purposes	ESTIMATED	\$7,347,382.12
County Library	0.033	\$707,339.17	1.25%	\$131.17	County Library	ESTIMATED	\$721,485.95
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.032	\$687,946.04	1.22%	\$127.19	County Open Space	ESTIMATED	\$701,704.96
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2018 Budget)</b>	<b>2.621</b>	<b>\$56,374,427.10</b>	<b>100.00%</b>	<b>\$10,418.27</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$58,362,908.06</b>
Total Taxable Valuation as of October 1, 2018 <u>\$2,147,941,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,769,806.98</u>		
Current Year Average Residential Assessment <u>\$397,493.87</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>12,916,151.87</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$49,663,863.17</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$57,810,208.06</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$554,464.39</u>		
0.357	0.405	13.45%			Total Amount to be Raised by Taxes <u>\$58,364,672.45</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>99.05%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$7,675,320.00	\$8,699,044.89	13.34%	\$1,023,724.89		<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2018 <u>55,915,041.73</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <u>56,411,024.34</u>		
\$1,419.05	\$1,609.85	13.45%	\$190.80		% of Taxes Collected, CY 2018 <u>99.12%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$465,525.56</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	18.76%	\$134,500.00	\$717,000.00	\$851,500.00	\$851,500.00							
08	Local Revenue	-10.76%	(\$48,233.90)	\$448,233.90	\$400,000.00	\$400,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$990,239.00	\$990,239.00	\$990,239.00							
08	Uniform Construction Code Fees	-24.65%	(\$245,350.00)	\$995,350.00	\$750,000.00	\$750,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-13.43%	(\$38,029.36)	\$283,102.37	\$245,073.01	\$245,073.01							
08	Other Special Items	-29.59%	(\$465,628.79)	\$1,573,623.76	\$1,107,994.97	\$1,107,994.97							
15	Receipts from Delinquent Taxes	20.99%	\$73,745.35	\$351,254.65	\$425,000.00	\$425,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	14.24%	\$1,084,225.55	\$7,614,819.34	\$8,699,044.89	\$8,699,044.89							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.20%	(\$859.75)	\$430,454.37	\$429,594.62		\$429,594.62						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget:	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>3.69%</b>	<b>\$494,369.10</b>	<b>\$13,404,077.39</b>	<b>\$13,898,446.49</b>	<b>\$13,468,851.87</b>	<b>\$429,594.62</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	9.00	6.00	-10.48%	(\$124,352.00)	\$1,186,850.00	\$1,062,498.00									
21	Land-Use Administration	1.00	1.00	4.36%	\$4,295.00	\$98,405.00	\$102,700.00									
22	Uniform Construction Code	2.00	5.00	-0.11%	(\$350.00)	\$319,350.00	\$319,000.00									
23	Insurance			7.91%	\$98,000.00	\$1,238,800.00	\$1,336,800.00									
25	Public Safety	22.00	3.00	-8.50%	(\$282,275.00)	\$3,319,275.00	\$3,037,000.00									
26	Public Works	12.00		2.47%	\$26,200.00	\$1,062,400.00	\$1,088,600.00									
27	Health and Human Services			-55.56%	(\$10,000.00)	\$18,000.00	\$8,000.00									
28	Parks and Recreation	1.00	1.00	-6.69%	(\$9,900.00)	\$147,900.00	\$138,000.00									
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-7.42%	(\$38,029.36)	\$512,696.99	\$474,667.63		\$245,073.01	\$229,594.62						
31	Utilities and Bulk Purchases			-1.12%	(\$4,500.00)	\$400,500.00	\$396,000.00									
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			10.61%	\$129,576.86	\$1,221,804.00	\$1,351,380.86									
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	4.00	1.00	4.33%	\$14,225.00	\$328,775.00	\$343,000.00									
44	Capital			312.50%	\$500,000.00	\$160,000.00	\$660,000.00									
45	Debt			16.29%	\$424,262.00	\$2,603,838.00	\$3,028,100.00		\$200,000.00							
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			36.81%	\$148,700.00	\$404,000.00	\$552,700.00									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>50.00</b>	<b>17.00</b>	<b>6.73%</b>	<b>\$875,852.50</b>	<b>\$13,022,593.99</b>	<b>\$13,898,446.49</b>		<b>\$245,073.01</b>	<b>\$429,594.62</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<b>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	176	\$12,043,000.00	0.56%
2 Residential	4,358	\$1,724,647,200.00	80.29%
3A/3B Farm	321	\$54,613,400.00	2.54%
4A Commercial	269	\$182,066,300.00	8.48%
4B Industrial	9	\$155,223,300.00	7.23%
4C Apartments	4	\$19,347,900.00	0.90%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>5,137</b>	<b>\$2,147,941,100.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	95.04%
Equalized Valuation, Taxable Properties	\$2,260,039,036.20

  

Total # of property tax appeals filed in 2018	County Tax Board	3.00
	State Tax Court	2.00
Number of 2018 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		11.00

  

Amount paid out by municipality for tax appeals in 2018	\$3,040.36
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<b>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$70,314,122.00	22.29%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	128	\$197,778,396.00	62.70%
15D Church and Charities	19	\$21,858,585.00	6.93%
15E Cemeteries & Graveyards	4	\$703,900.00	0.22%
15F Other Exempt	45	\$24,776,500.00	7.85%
<b>Total</b>	<b>202</b>	<b>\$315,431,503.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 14.69%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption	NONE			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	17,224.00	\$16,000.00				\$1,224.00
Supervisory Staff (Department Heads & Managers)	10.00	1.00	1,743,125.00	\$1,250,000.00		\$237,500.00	\$160,000.00	\$95,625.00
Police Officers (Including Superior Officers)	21.00		3,695,300.00	\$2,200,000.00	\$250,000.00	\$550,000.00	\$527,000.00	\$168,300.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		1,083,752.00	\$648,000.00	\$40,000.00	\$123,120.00	\$220,000.00	\$52,632.00
All Other Non-Union Employees not listed above	7.00	11.00	632,870.34	\$464,998.00		\$47,500.00	\$84,800.00	\$35,572.34
<b>Totals</b>	<b>50.00</b>	<b>17.00</b>	<b>7,172,271.34</b>	<b>\$4,578,998.00</b>	<b>\$290,000.00</b>	<b>\$958,120.00</b>	<b>\$991,800.00</b>	<b>\$353,353.34</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	14.00	\$11,709.12	\$163,927.68	10.00	\$11,115.96	\$111,159.60
Parent & Child	4.00	\$21,710.52	\$86,842.08	4.00	\$19,897.68	\$79,590.72
Employee & Spouse (or Partner)	6.00	\$23,960.04	\$143,760.24	5.00	\$22,445.88	\$112,229.40
Family	22.00	\$33,626.64	\$739,786.08	26.00	\$31,312.08	\$814,114.08
Employee Cost Sharing Contribution (enter as negative - )			(\$142,500.00)			(\$120,000.00)
<b>Subtotal</b>	<b>46.00</b>		<b>\$991,816.08</b>	<b>45.00</b>		<b>\$997,093.80</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>46.00</b>		<b>\$991,816.08</b>	<b>45.00</b>		<b>\$997,093.80</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget				
		Deductions		2020 Budget	2021 Budget	All Additional Future Years' Budgets		
Local School Debt	\$26,405,000.00	\$26,405,000.00	\$0.00					
Regional School Debt	\$2,536,553.91	\$2,536,553.91	\$0.00					
Utility Fund Debt								
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>								
Debt Authorized	\$2,480,083.41		\$2,480,083.41					
Notes Outstanding	\$7,049,000.00		\$7,049,000.00					
Bonds Outstanding	\$15,984,000.00	\$1,703,037.33	\$14,280,962.67					
Loans and Other Debt	\$117,010.84	\$117,010.84	\$0.00					
<b>Total (Current Year)</b>	<b>\$54,571,648.16</b>	<b>\$30,761,602.08</b>	<b>\$23,810,046.08</b>					
Population (2010 census)	<u>13,478</u>							
Per Capita Gross Debt	<u>\$4,048.94</u>							
Per Capita Net Debt	<u>\$1,766.59</u>							
3 Yr. Average Property Valuation		<u>\$2,272,502,820.33</u>						
Net Debt as % of 3 Year Avg Property Valuation		<u>1.05%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal								
Bond Anticipation Notes - Interest				\$190,700.00				
Bonds - Principal				\$2,114,000.00	\$2,015,000.00	\$2,060,000.00	\$9,795,000.00	
Bonds - Interest				\$523,400.00	\$443,100.01	\$377,025.01	\$1,656,121.26	
Loans & Other Debt - Principal								
Loans & Other Debt - Interest								
<b>Total</b>				<b>\$2,828,100.00</b>	<b>\$2,458,100.01</b>	<b>\$2,437,025.01</b>	<b>\$11,451,121.26</b>	
<b>Total Principal</b>				<b>\$2,114,000.00</b>	<b>\$2,015,000.00</b>	<b>\$2,060,000.00</b>	<b>\$9,795,000.00</b>	
<b>Total Interest</b>				<b>\$714,100.00</b>	<b>\$443,100.01</b>	<b>\$377,025.01</b>	<b>\$1,656,121.26</b>	
<b>% of Total Current Year Budget</b>				<b>20.35%</b>				
<b>Description</b>	<b>Debt Not Listed Above</b>							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
<b>Bond Rating</b>				<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>		
Rating				Aa2				
Year of Last Rating				2017				
<b>Mark "X" if Municipality has no bond rating</b>								





**USER FRIENDLY BUDGET SECTION - Notes**

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