

Township of Clinton

2025 Budget Presentation

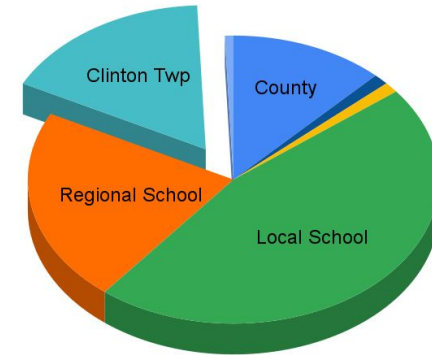


Budget Introduction - May 14, 2025

Property Tax Breakdown

2024 Tax Bill

| 2024 Tax Bill | Rate (per \$100) | Percent of Property Tax Bill |
|------------------------|---------------------|---------------------------------|
| Clinton Twp | 0.50 | 16.77% |
| Clinton Twp Open Space | 0.02 | 0.67% |
| County | 0.362 | 12.14% |
| County Library | 0.036 | 1.21% |
| County Open Space | 0.035 | 1.17% |
| Local School | 1.378 | 46.23% |
| Regional School | 0.65 | 21.80% |



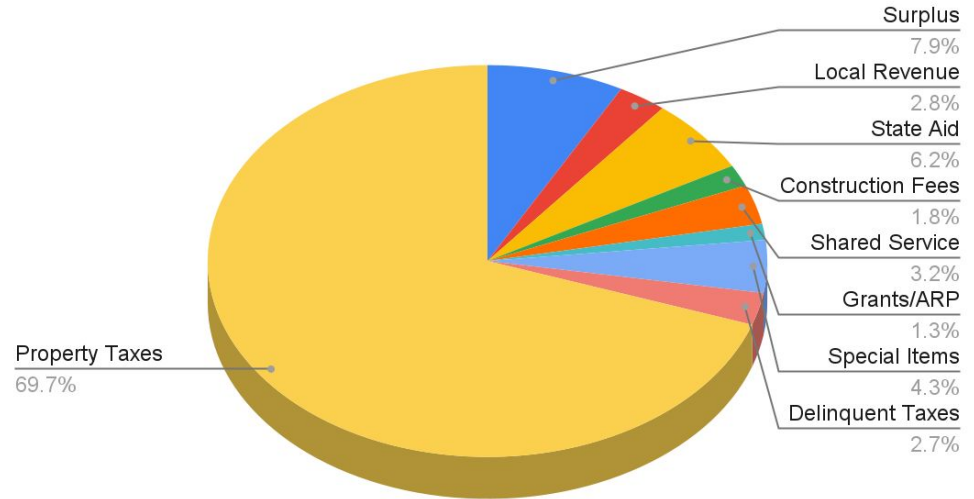
- County
- County Library
- County Open Space
- Local School
- Regional School
- Clinton Twp
- Clinton Township Open Space



Revenues

Key Revenue Impacts

- Increase in Construction Fees due to anticipated higher permit volume.
- Increase in Interest Income and Grants.
- Improved Surplus/Fund Balance.
- Surplus to be utilized: \$1.34M.

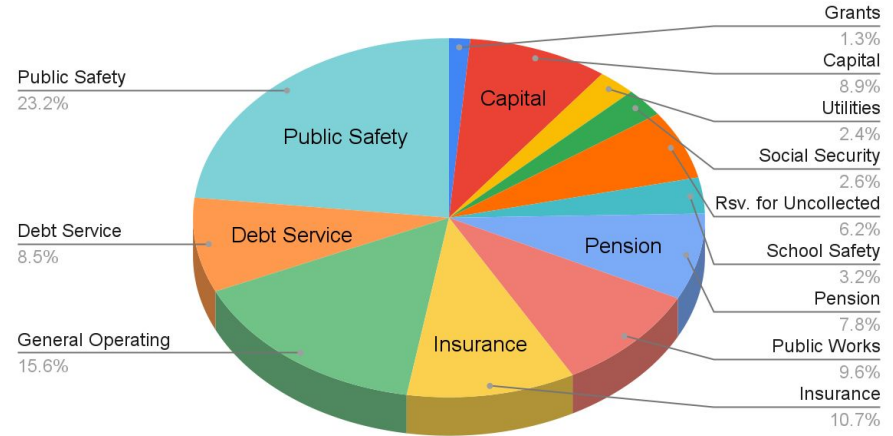


Appropriations

Key Appropriation Impacts

Total budget appropriations increased 3.1% excluding new Grants (offset by revenues), Reserve for Uncollected Taxes, and Workers Compensation Insurance.

- Increase in Police Salary: \$217K (7%)
- Increase in Insurance: \$217K (14%)
- Increase in Grants (offset w/revenue): \$165K (277%)
- Increase in Pension/Social Security: \$81K (7%)
- Increase in Legal (affordable housing / ExxonMobil tax appeal) : \$55K (28%)



Capital Budget Plan

The capital projects and equipment below are anticipated to be undertaken in 2025:

- Regional Rd. - bid award anticipated in June
- Glen Eagles/Heather Hill/Muirfield - bidding this summer
- Police Department: Two New Vehicles, Radios
- Public Works: Loader, Various Equipment
- Fire Department: Radios, Turnout Gear, SCBA Equipment, Various Equipment,
- Various Building Improvements at Public Safety Bldg and Fire Station

The following capital projects and equipment were completed and/or purchased in 2024:

- Stacey Dr., Grace Dr., John Dr., Judy Ct., - Mill and Pave
- Michael Lane - Overlay
- Lilac - Microsealing (to extend life of roadway)
- Public Works: Pickup Trucks, Plows, Various Equipment
- Fire Department: Radios, Turnout Gear
- Police Department: New Vehicle, Various Equipment



Open Space Budget Plan

The projects below are included in the 2025 Open Space budget:

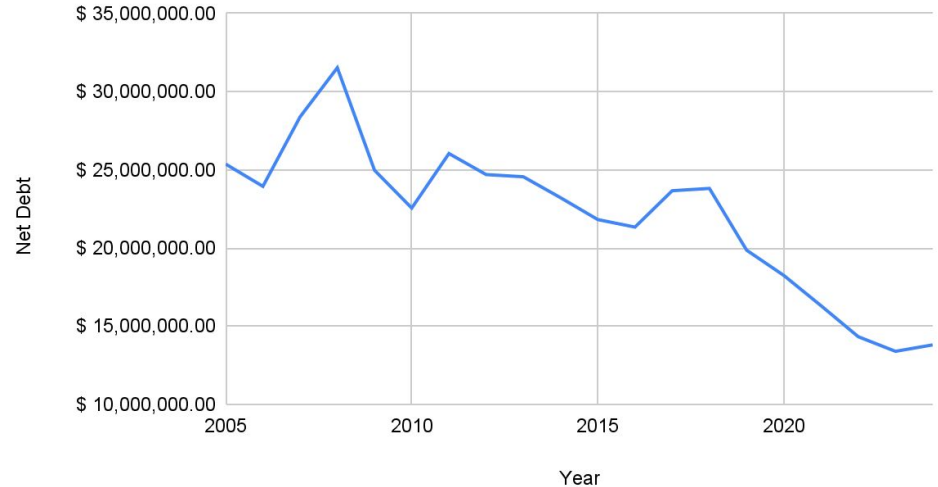
- Mowing of trails, parks and other open space.
- Potential land acquisition(s).



Net Debt

- **Net Debt increased by \$400K.**
 - Borrowing authorized to enable playground construction, to be partially refunded by grants.
 - No new debt issued yet.
- **Net Debt reduced by \$10 million since 2018.**

Net Debt vs. Year



Property Tax

| Tax Rate | 2025 | 2024 |
|--------------------|-------------|-------------|
| Municipal Tax Rate | 0.548 | 0.500 |

Increase on a home assessed at \$400,000: \$192.64

